

# Exhibit 1

# INIGO PHILBRICK

Raised: 1 November 2016

Due: 1 November 2016

## INVOICE Inv. 343

Inigo Philbrick Limited  
22 Davies Street  
London  
W1K 3DE  
United Kingdom

Damian Delahunt  
21 Bruton Street  
London  
W1J 6QD  
United Kingdom

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12.5% of the below artwork:	2,750,000 USD
JEAN-MICHEL BASQUIAT	
Humidity, 1982	
Acrylic, oilstick, and Xerox collage on canvas	
243.8 x 182.9 cms (96 x 72 ins)	

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Sub Total	2,750,000 USD
Tax Out of ECC (0%)	0 USD
Balance	2,750,000 USD

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**Bank:** Santander  
**Account Name:** Inigo Philbrick Ltd  
**Account Number:** 00053379  
**Sort Code:** 09 07 15  
**IBAN:** GB06ABBY09071500053379  
**Swift Code:** ABBYGB2L

### Additional Notes

Purchase of 12.5% of the above painting, reflecting a preferred stake paying 25% of profit above the joint acquisition price of 22,000,000 USD. Zero-rated for VAT. Artwork in USA at time of transaction.